



PACE:

A smart solution to financing a greener future



PACE covers:

- Cities, counties, and special districts
- Residential, commercial, and industrial properties
- Various energy efficiency, renewable energy, and water conservation improvements fixed to real property

Benefits of PACE

PACE programs allow for the creation of a sustainable green economy by creating local jobs, using local materials, and generating local revenue. While reducing carbon emissions and providing for water conservation, PACE provides immediate energy savings for residents, offers workforce development for the community, and promotes economic recovery.

- Creates permanent jobs—nationwide and across a range of skills.
- Uses private capital for funding—requires *no* taxes or government subsidies.
- Voluntary—only opt-in participants receive benefits and agree to pay assessments.
- Saves money by increasing efficiency—and renewable projects make buildings more valuable.
- Assessment can transfer on sale—new owner benefits from improvements that stay with the property.

What is PACE?

There has never been a more important time for energy efficiency and water conservation in the United States. With a growing population, increasing fuel and water prices, and the pressing need to reduce greenhouse gas (GHG) emissions in a rapid and low-cost manner, cities and counties are being asked to quickly learn and implement a new way of approaching their community's use of energy and natural resources.

PACE gives local agencies and property owners the ability to meet common goals to save money and invest in the future. PACE provides cities, counties, and special districts with the ability to designate a district where property owners may enter into a voluntary contractual assessment to finance energy and water efficiency or renewable energy improvements fixed to real property.

The liens are then repaid via the property tax bill at an established rate of interest over a specific time period, while the costs of the improvements stay with the property should the current owner sell in the future. These groundbreaking legislative changes give cities and counties a powerful tool to help their communities reduce their energy and water usage, lower utility bills, and decrease GHG emissions.

Different PACE Models to Reflect Each City

The federal government is encouraging the creation of PACE programs and is promoting PACE as an approved use of American Recovery and Reinvestment Act of 2009 (ARRA) and Department of Energy (DOE) grant funds. The Willdan team can assist agencies in locating potential sources of funding for the start-up costs of the program. The goal of any PACE program is to be self-sustaining for the long term, and Willdan has the resources and industry partners that can assist agencies in finding their specific solution.



Willdan's PACE Advantage

Willdan will provide cities, counties, and special districts with a customized PACE solution that meets their local community's needs. Services include:

- PACE investment model analysis
- Program design and setup
- Program administration
- Coordination with financial partners for funding and distribution
- Marketing of program to property owners/tenants
- Advancement of the local business economic development component in order to encourage local business patronage, increase tax receipts, and create jobs
- Coordination with state, regional, and utility energy programs
- Calculation and tracking of carbon emission reductions
- Expedited green building permitting processing service

Willdan's comprehensive solution covers each agency from program design and setup to long-term completion. Providing smooth loan administration, full program accountability, and accurate energy savings, as well as GHG reductions reporting, Willdan will take on the day-to-day work as an extension of the agencies' staff, reducing the impact of program administration and reporting requirements. Additionally, our assessment and financial consulting services will manage the long-term goals, along with customer service and ongoing support. Through our key relationships with financial advisory and underwriting professionals, Willdan can assist with the long-term bonding of these assessments to allow for the continuity of the program.

Why use Willdan's PACE program?

PACE provides a new concept of financing energy efficiency, water conservation, and solar improvements through property-based assessments. PACE's formation requirements utilize our foundation disciplines of energy efficiency consulting and assessment/special tax implementation and administration.

Willdan has a proven, specialized assessment administration practice that has been forming and administering assessment districts for over 20 years. Willdan has over 70 finance professionals and 30 sustainability experts in-house. Willdan's finance professionals have backgrounds in accounting, economics, loan processing, business, and related areas that add to our depth of experience.

Willdan is the only firm providing a solution combining these areas of expertise with decades of demonstrated experience administering special districts and energy efficiency programs.

- **Willdan Energy Solutions** has been involved in energy efficiency and sustainability for over a decade.
- **Willdan Financial Services** has over 20 years' experience administering all types of financing districts, including assessment districts.
- **Willdan** has been providing public agencies with reliable engineering and planning consulting services for more than 40 years.

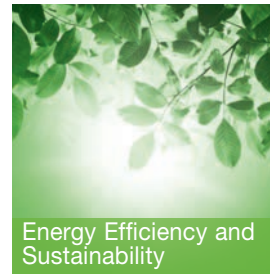
By harnessing our diverse skill set, we are able to offer an all-inclusive program to public agencies looking for a dynamic approach to implementing a property-assessed clean energy program.

Contact us today

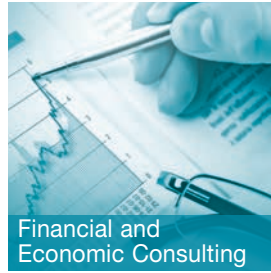
For further information about how we can assist your agency with a PACE implementation strategy, please call 800.755.6864.



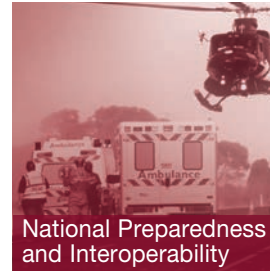
Engineering and Planning



Energy Efficiency and Sustainability



Financial and Economic Consulting



National Preparedness and Interoperability

Willdan has had two primary service objectives since our inception in 1964—ensuring the success of our clients and enhancing our surrounding communities. Working steadily toward these goals, we have earned a reputation for technical excellence, cost-effectiveness, and responsiveness in providing superior engineering and planning consulting services. In recent years Willdan has expanded its service offerings into several vital areas, including financial and economic analysis, homeland security, environmental remediation, and sustainability. We have crafted this set of integrated services to ensure that, in the face of our evolving environments—economic, natural, and built—Willdan can continue to extend the reach and resources of our clients.

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www.willdan.com/PACE



A Simple Solution to Financing a Greener Future

Property-Assessed Clean Energy (PACE) Program